


**BALANCE SHEET AS AT**

Previous Year 31.03.2019 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2020 ₹
500,00,00,000.00	<b>I. CAPITAL</b>		500,00,00,000.00
	i) Authorised Capital 50,00,00,000 shares (P.Y 50,00,00,000 shares) of ₹ 10/- each		
	ii) Subscribed Capital 29,90,62,520 shares (Previous year 30,41,19,422 shares) of ₹ 10/- each fully paid up; of which held by		
304,11,94,220.00	a) Individuals & others	299,06,25,200.00	
---	b) Co-operative Institutions	---	299,06,25,200.00
	<b>II. RESERVE FUND AND OTHER RESERVES</b>		
254,05,53,958.77	i) Statutory Reserve	278,82,16,554.77	
195,98,00,000.00	ii) Building Fund	195,98,00,000.00	
2,55,00,000.00	iii) Dividend Equalisation Fund	2,65,00,000.00	
253,23,89,423.38	iv) Bad & Doubtful Debts Reserve	225,33,97,978.87	
34,78,00,000.00	v) Contingent Provision against Standard Assets	30,95,00,000.00	
10,00,000.00	vi) Charity Fund	10,00,000.00	
91,58,00,000.00	vii) Special Reserve	101,30,00,000.00	
64,51,01,059.00	viii) Investment Fluctuation Reserve	40,51,01,059.00	
10,00,000.00	ix) Education Fund	10,00,000.00	
9,11,30,000.00	x) Deferred Tax Credit (Trans. effect)	9,11,30,000.00	
15,28,50,000.00	xi) Special Reserve for Restructured Assets	17,75,00,000.00	
1,00,00,000.00	xii) Net Open Foreign Currency Position Reserve	1,00,00,000.00	
2,00,00,000.00	xiii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000.00	
---	xiv) Bad & Doubtful Debts Reserve (ARC)	15,42,77,337.11	
10,00,000.00	xv) Members Welfare Fund	10,00,000.00	
---	xvi) Reserve for Standstill Assets	8,72,00,000.00	
---	xvii) Special Reserve for Security Receipts	24,00,00,000.00	953,86,22,929.75
	<b>III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS</b>		---
	<b>IV. DEPOSITS AND OTHER ACCOUNTS</b>		
9496,92,22,389.72	i) Fixed Deposits:		
	a) Individuals & others ₹ 7758,76,40,598.92		
	b) Other Societies ₹ 1349,97,95,951.94	9108,74,36,550.86	
1626,35,08,902.17	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 1559,65,34,165.10		
	b) Other Societies ₹ 97,57,75,439.37	1657,23,09,604.47	
654,15,42,277.23	iii) Current Deposits:		
	a) Individuals & others ₹ 627,36,52,161.42		
	b) Other Societies ₹ 12,01,36,790.19	639,37,88,951.61	
105,32,87,861.38	iv) Matured Deposits	123,93,11,615.63	11529,28,46,722.57
13111,26,80,091.65	<b>Carried Forward</b>		12782,20,94,852.32

31<sup>ST</sup> MARCH, 2020

Previous Year 31.03.2019 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2020 ₹
	<b>I. CASH</b>		
60,61,42,525.53	i) Cash In hand (Including Foreign Currency Notes)	99,68,89,609.57	
627,09,82,876.84	ii) Balance with RBI in Current A/c	394,82,59,947.78	
2,80,101.27	iii) Balance with SBI & SBI Associates in Current A/c	2,33,910.84	
12,822.80	iv) Balance with State Co-operative Banks	12,314.80	
46,64,368.02	v) Balance with District Central Co-operative Banks	16,36,889.02	494,70,32,672.01
	<b>II. BALANCE WITH OTHER BANKS</b>		
98,74,12,377.25	i) Current Deposits (Including ₹ 789.60 lacs with banks in Foreign Countries)	94,19,89,985.54	
703,63,13,626.50	ii) Fixed Deposits (Including ₹ 20049.05 lacs Pledged for securing funded/non funded facilities & Treasury operation)	886,34,19,457.61	980,54,09,443.15
349,76,00,015.15	<b>III. MONEY AT CALL AND SHORT NOTICE</b>		495,00,00,000.00
	<b>IV. INVESTMENTS</b>		
2807,49,40,508.68	i) In Central & State Government Securities Face Value - ₹ 2498.95 crore Market Value - ₹ 2648.75 crore  (Includes value of Securities of ₹ 275.00 crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2551,35,20,387.51	
2,000.00	ii) Shares in Co-operative Institutions	2,000.00	
24,99,200.00	iii) Shares in NPCI	24,99,200.00	
	iv) Security Receipts (ARC)	353,91,45,000.00	2905,51,66,587.51
---	<b>V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND</b>		---
	<b>VI. ADVANCES</b>		
3258,71,98,258.63	i) <b>Short term Loans, Cash Credits, Overdrafts and Bills Discounted of which secured against</b>	2984,66,65,487.71	
	a) Govt. and other approved securities ₹ 12,20,40,530.12		
	b) Other Tangible Securities ₹ 2969,76,81,926.04		
	c) Personal sureties with or without Collateral securities ₹ 2,69,43,031.55		
7906,80,48,680.67	<b>Carried Forward</b>	2984,66,65,487.71	4875,76,08,702.67


**BALANCE SHEET AS AT**

Previous Year 31.03.2019 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2020 ₹
13111,26,80,091.65	<b>Brought Forward</b>		12782,20,94,852.32
	<b>V. BORROWINGS</b>		
100,00,00,000.00	Long Term (Subordinated) Deposit Series - I	100,00,00,000.00	
64,34,30,000.00	Long Term (Subordinated) Deposit Series - II	64,34,30,000.00	
---	Long Term (Subordinated) Deposit Series - III	40,18,50,000.00	
1,31,74,027.50	Short Term Foreign Currency Borrowings - USD	---	204,52,80,000.00
148,32,02,331.65	<b>VI. BILLS FOR COLLECTION</b> (Being Bills Receivable as per Contra)		291,72,25,984.62
---	<b>VII. BRANCH ADJUSTMENTS</b>		---
246,22,60,881.07	<b>VIII. OVERDUE INTEREST RESERVE</b> (As per Contra)		233,00,78,380.54
21,28,91,239.54	<b>IX. INTEREST PAYABLE</b>		14,59,57,231.68
	<b>X. OTHER LIABILITIES</b>		
37,99,32,565.79	i) Pay Orders/Gift Cheques	13,74,33,499.35	
1,52,73,540.00	ii) Unclaimed Dividend	1,63,41,317.00	
28,78,275.49	iii) Suspense Account	32,01,773.49	
64,15,27,472.89	iv) Sundries	37,98,34,004.15	
4,29,96,402.26	v) Provision for Expenses	6,32,64,418.91	
173,08,04,740.00	vi) Provision for Taxation	160,21,77,740.00	
18,35,86,687.00	vii) Bonus/Ex-gratia to Staff	7,93,57,812.00	
52,72,44,876.00	viii) Contingent Provision against Dep. in Investment	8,52,73,264.20	
1,21,50,000.00	ix) General Reserve & Provision	1,71,50,000.00	238,40,33,829.10
97,17,22,535.86	<b>XI. PROFIT AND LOSS ACCOUNT</b>		
	A) Profit as per last Balance Sheet	97,17,22,535.86	
	Less : Appropriation of profit for the year 2018-2019		
	i) Statutory Reserve ₹ 24,30,00,000.00		
	ii) Dividend ₹ 39,05,80,599.00		
	iii) Education Fund of NCUI ₹ 97,16,397.00		
	iv) Special Reserve ₹ 9,72,00,000.00		
	v) Investment Fluctuation Reserve ₹ ---		
	vi) Bad & Doubtful Debts Reserve ₹ 23,12,00,000.00		
		97,16,96,996.00	
	Balance of Profit	25,539.86	
	B) Add : Net Profit for the year as per Profit & Loss Account	58,86,82,385.48	58,87,07,925.34
14143,57,55,666.70	<b>Carried Forward</b>		13823,33,78,203.60

31<sup>ST</sup> MARCH, 2020

Previous Year 31.03.2019 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2020 ₹
7906,80,48,680.67	<b>Brought Forward</b>	2984,66,65,487.71	4875,76,08,702.67
	Of the Advances amount due from individuals ₹ 2984,66,65,487.71		
	Of the Advances amount overdue ₹ 235,38,19,877.99		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 120,04,83,000.00		
543,73,56,933.31	<b>ii) Medium Term Loans Of which secured against</b>	279,67,99,810.00	
	a) Govt. and other approved securities ₹ 7,26,36,913.60		
	b) Other Tangible securities ₹ 265,22,32,546.12		
	c) Personal sureties with or without collateral securities ₹ 7,19,30,350.28		
	Of the Advances amount due from individuals ₹ 279,67,99,810.00		
	Of the Advances amount overdue ₹ 33,80,07,578.62		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 4,19,14,000.00		
4772,55,20,578.55	<b>iii) Long Term Loans Of which secured against</b>	4589,05,48,262.84	7853,40,13,560.55
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4588,31,33,494.16		
	c) Personal sureties with or without collateral securities ₹ 74,14,768.68		
	Of the Advances amount due from individuals ₹ 4589,05,48,262.84		
	Of the Advances amount overdue ₹ 63,61,02,080.08		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 115,67,32,000.00		
13223,09,26,192.53	<b>Carried Forward</b>		12729,16,22,263.22



**BALANCE SHEET AS AT**

Previous Year 31.03.2019 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2020 ₹
14143,57,55,666.70	<b>Brought Forward</b>		13823,33,78,203.60
	<b>XII. CONTINGENT LIABILITIES</b>		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 454,79,17,401.83)	₹ 477,24,39,980.49	
	ii) Letters of Credit etc. (Previous year ₹ 69,78,62,605.28) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 41,93,36,268.21	
	iii) Forward Sale/Purchase (Previous year ₹ 225,60,90,692.64)	₹ 328,70,40,424.73	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 17,49,81,719.19)	₹ 20,47,50,286.49	
	v) Securities Deliverable under Treps (Previous year ₹ 349,30,13,300.00)	₹ ---	
14143,57,55,666.70	<b>Carried Forward</b>		13823,33,78,203.60

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2020

Previous Year 31.03.2019 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2020 ₹
13223,09,26,192.53	<b>Brought Forward</b>		12729,16,22,263.22
	<b>VII. INTEREST RECEIVABLE</b>		
73,63,87,465.43	i) Interest Receivable on Investments	86,76,98,991.83	
28,48,77,397.06	ii) Interest Receivable on Loans and Advances	49,83,57,248.56	136,60,56,240.39
246,22,60,881.07	<b>VIII. INTEREST RECEIVABLE ON N. P. A.</b> (As per contra)		233,00,78,380.54
148,32,02,331.65	<b>IX. BILLS RECEIVABLE</b> (Being Bills for collection as per Contra)		291,72,25,984.62
---	<b>X. BRANCH ADJUSTMENTS</b>		---
142,83,83,680.00	<b>XI. PREMISES</b>		
	Opening Balance at cost	221,71,08,485.20	
	Add : Additions during the year	10,85,56,925.08	
	Less : Sold during the year	---	
		232,56,65,410.28	
	Less : Accumulated depreciation upto 31.03.2019 ₹ 78,87,24,805.07		
	Depreciation for current year ₹ 9,94,72,389.21		
	Depreciation on sales ₹ ---	88,81,97,194.28	143,74,68,216.00
9,63,81,680.00	<b>XII. CAPITAL WORK IN PROGRESS</b>		7,20,71,734.00
25,30,054.00	<b>XIII. VEHICLES</b>		
	Opening Balance at cost	1,88,70,633.50	
	Add : Additions during the year	71,756.00	
		1,89,42,389.50	
	Less : Sold during the year	---	
		1,89,42,389.50	
	Less : Accumulated depreciation upto 31.03.2019 ₹ 1,63,40,579.50		
	Adjustment on Sales ₹ ---		
	Depreciation for the year ₹ 11,43,328.00	1,74,83,907.50	14,58,482.00
13872,49,49,681.74	<b>Carried Forward</b>		13541,59,81,300.77

**BALANCE SHEET AS AT**

<b>Previous Year 31.03.2019 ₹</b>	<b>CAPITAL AND LIABILITIES</b>	<b>₹</b>	<b>Current Year 31.03.2020 ₹</b>
14143,57,55,666.70	<b>Brought Forward</b>		13823,33,78,203.60
14143,57,55,666.70	<b>Total Rupees</b>		13823,33,78,203.60

Notes forming part of Accounts and  
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,  
CHARTERED ACCOUNTANTS  
FRN : 102427W

sd/-

(V. U. DEVI)  
PARTNER  
M. No. : 38973

MUMBAI  
DATED : 29<sup>th</sup> June, 2020

31<sup>ST</sup> MARCH, 2020

Previous Year 31.03.2019 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2020 ₹
13872,49,49,681.74	<b>Brought Forward</b>		13541,59,81,300.77
28,38,86,884.79	<b>XIV. FURNITURE &amp; FIXTURES</b> (INCLUDING COMPUTERS) Balance as per last Balance Sheet (W.D.V.)	28,38,86,884.79	
	Add : Additions during the year	4,10,87,608.03	
		32,49,74,492.82	
	Less : Sales / Adjustment during the year	₹ 27,69,424.05	
	Less : Depreciation	₹ 9,14,60,962.74	23,07,44,106.03
1,17,36,587.00	<b>XV. COMPUTER SOFTWARE</b> Opening Balance at cost	21,59,48,909.01	
	Add : Additions during the year	2,60,66,658.00	
		24,20,15,567.01	
	Less : Accumulated Amortisation upto 31.03.2019	₹ 20,42,12,322.01	
	Less : Sales / Adjustment during the year	₹ 1,66,667.00	
	Amortisation for the year	₹ 1,45,59,488.00	2,30,77,090.00
	<b>XVI. OTHER ASSETS</b>		
50,16,720.86	i) Stock of Stationery	43,62,602.28	
59,73,965.42	ii) Deposit with BEST, MTNL, MCGM etc	57,10,486.82	
1,38,870.00	iii) Stamps on hand	1,18,159.00	
8,66,56,281.60	iv) Security Deposit with Landlords	8,54,19,129.60	
1,15,96,218.40	v) Advance Paid	78,51,622.60	
1,41,92,586.72	vi) Prepaid Expenses	1,53,58,441.04	
36,27,02,000.00	vii) Deferred Tax Assets (Net)	59,56,49,000.00	
67,55,030.00	viii) Advance to Staff	70,84,650.00	
3,47,57,315.00	ix) Deposit with Clearing Corporation of India/NPCI	471,84,992.00	
4,00,893.00	x) Stamps on Hand (Franking)	39,793.00	
20,85,313.27	xi) Other Receivables	2,50,83,565.60	
5,35,63,247.38	xii) Foreign Currency Position	---	
167,14,30,279.44	xiii) Advance Income Tax	169,53,83,083.24	
15,99,13,792.08	xiv) Miscellaneous Assets	743,30,181.62	256,35,75,706.80
14143,57,55,666.70	<b>Total Rupees</b>		13823,33,78,203.60

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-  
**JAYA C. SUVARNA**  
Chairman

Sd/-  
**ROHINI J. SALIAN**  
Vice-Chairperson

Sd/-  
**VIDYANAND S. KARKERA**  
Managing Director & CEO

**Directors**

Shri Vasudeva R. Kotian  
Shri Bhaskar M. Salian  
Shri K. B. Poojary  
Adv. Somnath B. Amin  
Shri Suryakant J. Suvarna  
Shri L. V. Amin  
Shri Mohandas A. Poojary  
Smt. Sharada S. Karkera  
Shri Raja V. Salian

Shri Jyoti K. Suvarna  
Shri Jaya A. Kotian  
Shri U. Shivaji Poojary  
Shri Gangadhar J. Poojary  
Shri Narayan T. Poojari  
Shri Purushotham S. Kotian  
Shri Premnath P. Kotian  
Shri Anbalagan C. Harijan